



HOW TO START A HOME BASED BUSINESS

Do you plan on starting a home based business? Building a successful home-based business is possible. You don't need any special magic to have this become a reality for you. All it takes is knowing the right ingredients.

Notice that it is simple, not necessarily easy. With so many home business opportunities available, it can get overwhelming trying to decide where to get started. So let's look at a handful of key ingredients that will see you to the top of the success ladder.

■ STEPS

1 Make a solid plan. How will you deal and overcome the hurdles that come your way in the business world? You've got to have effective strategies in place.

2 Offer a product or service that can be used on a regular basis by your consumers, so that you will have repeat business. The goal is to create a long-term consumer base so that you will have a mountain of residual and passive income.

3 Find a coach or mentor who will support you. Your coach or mentor should already be at the



level that you are striving for. He or she will help you gain access to the blueprint of success in your particular industry. You will avoid time-wasting and

money-wasting mistakes by having a good mentor.

4 Collaborate with a good team of individuals with the same goals as you. This is especially

important in your first few months, to the first year in your learning phase. Having a support group will encourage you and you will also be learning from others who are in the same situation you are in.

5 Use effective marketing tools. You will also need to implement online marketing systems that can work for you 24 hours a day and 7 days a week.

6 Be sure you have research the tax laws and requirements. Set up a bookkeeping system, and be prepared to hire an accountant if necessary.

7 Select an area of your home to set up your home office, which will be the nerve centre of your new business. You can convert a spare bedroom, shed or garage if need be. Plan to keep your business equipment, tools and supplies in there and not spread around the house. Be sure to purchase separate supplies for home and business, to discourage family members coming into your business space to search for items they need.

8 Set time aside everyday to work for your business. Plan your days off ahead of time so you aren't tempted to ignore work on any given day because "you don't feel like it". Make a plan and work it. A to do list is a great way to stay on task.

9 Network with other people to get the word out about your business and gain inspiration from like minded people. There are online networking sites and usually locally based groups for business owners.