

Option to continue 11pc EPF deduction

DOWNLOAD: Employees can submit form through employers

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CONTRIBUTORS can opt to maintain the 11 per cent contribution to the Employees Provident Fund by filling in the "Notis Pilihan Mencarum Melebihi Kadar Berkanun (KWSP 17A Khas2016)" form for employers to submit to EPF.

The form could be downloaded from www.kwsp.gov.my from Feb 2, said EPF in a statement.

Prime Minister Datuk Seri Najib Razak announced yesterday in the budget recalibration the reduction in employees' contribution from 11 per cent to eight per cent from March 2016 until December 2017.



EPF said contributors aged 60 and above could also opt to continue contributing 5.5 per cent by filling in the same form.

The Congress of Unions of Employees in the Public and Civil Ser-

vices (Cuepacs) is happy with the budget adjustment announcement.

Its president, Datuk Azih Muda, thanked the government for understanding the plight of civil servants.

"We appreciate that workers will not be facing pay cuts and there will not be any reduction in pensions.

"Cuepacs is also relieved that civil servants do not have to face job retrenchment, including those on contract."

Azih added that the salary increment effective from July, retaining the minimum wage and special assistance of RM500 to civil servants, as well as tax relief for those earning below RM8,000, would lessen the burden of those affected by the high cost of living.

Rates of employees' and employers' contributions since 1952

Year	Employer's Contribution (%)	Employee's Contribution (%)	Total (%)
1952 - June 1975	5	5	10
July 1975 - Nov 1980	7	6	13
Dec 1980 - Dec 1992	11	9	20
Jan 1993 - Dec 1995	12	10	22
Jan 1996 - March 2001	12	11	23
April 2001 - March 2002	12	9	21
April 2002 - May 2003	12	11	23
June 2003 - May 2004	12	9	21
June 2004 - Dec 2008	12	11	23
Jan 2009 - Dec 2010	12	8	20
Jan 2011 - Dec 2011	12	11	23
Jan 2012 - present	13 @ 12 *Subject to monthly wage/ salary of RM5,000	11	24 @ 23

The EPF contributions must be paid in full ringgit and no sen is allowed.

