

Be agents of change, DPM tells young entrepreneurs

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KUALA LUMPUR: Young entrepreneurs in the country have been urged to play an active role to ensure the country's objective of becoming a high-income nation by 2020 is met, says Deputy Prime Minister Tan Sri Muhyiddin Yassin.

Speaking at the Asia-Pacific Economic Cooperation's Young Entrepreneurs' Summit (Apec-YES) at Berjaya Times Square Convention

Centre yesterday, Muhyiddin said young entrepreneurs must take a leading role for this purpose and strive to achieve excellence through innovation. The deputy premier said while the government is committed towards strengthening the economy's competency in research and development, technology and innovation, young entrepreneurs can become pioneers and leaders by cleverly infusing innovation in their respective fields.

"By embracing ingenuity,

inventiveness and originality, I believe entrepreneurs, especially the young ones will be able to capitalise on high value-added activities that could generate high income," he said.

"Young entrepreneurs with their knowledge and inquisitive nature and their ability to keep abreast with the latest information and technological applications, are better-positioned to adopt and adapt to innovations," he said.

He said innovations should not be limited to mere business operations,

but the creation of innovative and practical business models and solutions. Muhyiddin urged young entrepreneurs, especially those from Apec member countries, to become 'agent of change' to spearhead transformation by creating innovative business cultures in their respective countries.

Some 800 participants from 21 Apec countries are attending the summit with this year's theme being "Unlocking Economic Value through Innovation".