

EPF online withdrawal facility for housing loans

PETALING JAYA: Employees Provident Fund (EPF) contributors who have housing loans with Maybank or RHB Bank now have the option of submitting their EPF withdrawal applications online.

EPF contributors can use the e-Pengeluaran facility to apply for withdrawals to repay their monthly housing loan instalments or reduce or redeem their housing loan balance with these banks.

However, this service is only applicable to contributors who have already made such withdrawals before.

To be eligible, the EPF contributor must be the buyer and owner of the house as well as the borrower of the housing loan from either RHB Bank or Maybank.

EPF deputy chief executive officer of operations Datuk Mohd Naim Daruwish said the fund had first introduced e-Pengeluaran with RHB Bank, and had received more than 10,000 online withdrawal applications to date.

"We are now working with Maybank and soon, we will extend this service to members with housing loans with other banks, too."